

(For clients within Rotary District 5340)

Expenditures completed for \$3,000 matching grant for Encinitas Rotary Club

Microloans For Mothers Program in Vista

Primary Contact: Verne Scholl

| <u>INCOME</u> | | | % of Budget | <u>FUNDS EXPENDED</u> |
|--|------------------|-----------------|-------------------|------------------------------|
| Encinitas Rotary Club | 3,000 | | 50.00 | 3,000 |
| District 5340 Match | 3,000 | | 50.00 | |
| TOTAL INCOME | 6,000 | | 100.00 | |
| <u>EXPENSES</u> | | | | |
| | Principal Needed | Direct Expenses | Loan Funds Issued | |
| <u>First Cycle (September 2012 - February 2013)</u> | | | | |
| Loan Principal (10 clients @ \$250) | 2,500 | | 2,500 | 41.67 |
| Program Staff (28 meetings @ \$100)(10 clients) | | 2,800 | | 46.67 |
| - 2 hour meeting @ \$40/hr. | | | | |
| - supplies: \$5/meeting | | | | |
| - preparation: \$5/meeting | | | | |
| - mileage: \$10/meeting | | | | |
| Misc. extra supplies and mileage | | | | 800 |
| Administration | | 700 | | 11.67 |
| TOTALS | 2,500 | 3,500 | 2,500 | 100.00 |
| Principal + Direct Expenses..... | | | | 6,000 |
| (5,000 + 4,260) | | | | |

| | |
|------------------------------|---------|
| Principal Expenses..... | 41.67 % |
| Program Expenses..... | 46.67 % |
| Administration Expenses..... | 11.67 % |