

## **Perpetual Restricted Funds Agreement**

THIS AGREEMENT, made at Solana Beach, California, this 12th day of May, 2021, by and between SOLANA BEACH ECO ROTARY CLUB FOUNDATION ("Foundation"), 163 Chapala Court, Solana Beach, California 92037, and Kampala-Ssesse Islands Rotary Club ("Rotary Club"), located at P.O. Box 27496, Kampala, Uganda.

### **WITNESSETH:**

#### **I. CREATION OF THE FUND:**

There is hereby created the Garden of Knowledge School Project Endowment Fund ("Fund") to receive, hold, manage and administer contributions and funds to support the Garden of Knowledge School Project. The Garden of Knowledge School is located at P.O. Box 206, Gulu, Uganda.

#### **2. RESTRICTED FUND PURPOSE AND PROJECT DESCRIPTION:**

Country: Uganda

City Location: Gulu

Area of Focus: Water, sanitation, and hygiene

Activity Type: Water: Sanitation

Summary: Purchase & Installation of 14 Latrines

The Garden of Knowledge School Project Endowment Fund supports a sanitation project designed to provide 14 latrines for a primary school in Gulu, Uganda, which includes the purchase and installation of 14 latrines.

#### **3. FUND AND BANK ACCOUNT REQUIREMENTS:**

The Foundation authorizes the Rotary Club to receive and hold the funds together with any additional future funds, and shall continue to distribute as hereinafter set forth. Under this Perpetual Restricted Funds Agreement, the original funding and all subsequent funds shall be used only for this Fund's Restricted Purpose.

The Rotary Club shall keep all of the funds for the Garden of Knowledge School Project in a separate bank account, known as a "Restricted Bank Account," designated for the sole purpose of disbursing funds in accordance with this Perpetual Restricted Funds Agreement.

#### **4. CHANGE IN CIRCUMSTANCES:**

If, due to a change in circumstances not anticipated by the Foundation or donors to this Fund, it becomes impractical or wasteful to fulfill the intentions of the Foundation or donors as described herein, an amendment may be made to this Fund. Such amendment, to the extent practicable, shall be in accordance with the Foundation's or donor's intentions. Any such amendment or modification shall not allow the funds to be used for any purpose other than the Fund's Garden of Knowledge School Project. The Foundation is empowered and has the sole authority to amend or modify the Fund's Restricted Purpose.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

**Solana Beach ECO Rotary Club Foundation:**



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Carl J. Kosnar, President  
Date: May 12, 2021

**Kampala-Ssese Islands Rotary Club:**



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(Name and title of Uganda Rotary signing officer)  
DAVID R. KINTU - PRESIDENT

Date: 26<sup>th</sup>/10/2021